



**ONCOLOGY RESEARCH INTERNATIONAL LIMITED**  
**NEWSLETTER**  
**October 2019**

**Company News**

As a result of ORIL's CEO, Dr Philip Marshall, addressing the August 2019 Rizhao Conference on Cell Therapy as an invited speaker, the local Rizhao Government, located in Shandong Province, has expressed strong interest in investing in ORIL through its investment vehicle "Rizhao Guoyitan Health & Wellness Co Ltd" or "Investor".

An initial meeting was held on September 7<sup>th</sup> 2019 in Shanghai with a senior member of the Investor to explore their interest under confidentiality in an investment in ORIL. A positive report was given to the Investor's Chairman within the day, who confirmed investment interest and the intention to proceed with due diligence on ORIL. The Chairman also invited Dr Marshall to attend the official ground-breaking ceremony for Rizhao's new Life-Science City on September 24<sup>th</sup> at which time the Chairman also signed a Memorandum of Understanding (MOU) with ORIL to reflect the intention by both parties to conclude an investment in ORIL.



The Life-Science City will focus on industries in the sectors of traditional Chinese medicine (TCM), life sciences, healthcare, tourism and wellness, covering approximately 11.5 km<sup>2</sup>, with the construction cost estimated to be RMB 35.8 billion (~AU\$ 7.8 billion) and forming a lifestyle based on leisure, hotels and resorts, clinics and hospitals, TCM college, etc. The Life-City Centre (model with ORIL's CEO pictured) has been listed as one of the key projects for a "New-Old Kinetic Energy Conversion Initiative" directly under the guidance of the NDRC (National Development and Reform Committee of The People's

Republic of China), a ministerial-level department charged with implementation of the Country's 5-year Economic and Social Plans.

ORIL is in negotiations with the Investor who is currently actively proceeding with due diligence.

While this presents a highly exciting opportunity for ORIL the company continues to pursue other international and domestic investment leads. The Directors will keep shareholders informed of progress.